



## MasterCard/VISA Acceptance Program

The usage of MasterCard and VISA continues to increase. The number of dealers participating and the volume of each dealer has increased substantially. Due to this increased volume, the association is able to offer its members the discount rates listed below.

Discount Rate:      **VISA – 1.98%**  
                                 **MasterCard – 2.08%**

These rates are based on the electronic authorization and settlement of the transaction where a consumer non-rewards card is present, magnetic stripe read, and settled daily. Keyed, Corporate and Reward Cards are assessed higher processing rates from VISA and MC. Debit card rates begin at 1.47% for VISA and 1.50% for MasterCard.

General program information:

Annual Fee: None

Monthly Minimum Processing Fee: None

Monthly Statement Fee: None (will all be moved to on-line in the future)

Free On-line reporting tool - MyMerchantView

Electronic deposit: 24-48 hours after transaction

You may already have satisfactory processing equipment that is compatible with the processing network. If so, it can be reprogrammed. If you need to select a terminal and/or printer, a price list is enclosed.

### Discover and American Express

Wells Fargo's merchant program allows you to accept secondary credit cards such as Discover and American Express. Merchants contact these companies directly to establish merchant accounts and will be quoted individual processing rates and establishment fees. Once a Discover and/or American Express client number is issued, it is the merchant's responsibility to contact their Wells Fargo representative to add the secondary client number(s) to their processing accounts. This process takes 24-48 business hours for the secondary accounts to be active. Please note that there will be a \$.15/transaction authorization/capture processing fee for passing these transactions to the Discover or American Express companies. These companies will deposit the sales directly into your account as an ACH item.

## **Credit Card Supplies**

Supplies are available from Wells Fargo. You may call 800-762-6663 for prices and shipping/handling fees.

## **Service and Support**

Wells Fargo offers assistance for all clients' merchant credit card processing needs. A knowledgeable customer support person is available to merchants 24/7 at 800-451-5817.

Wells Fargo is committed to providing the premier service and support necessary to assist you in all of your credit card processing needs.

## **Combination Terminal/ Printer Investment**

Hypercom T7Plus \$350.00

FD-100 \$450.00

The T7Plus is popular and has been around for a couple of years.

The FD-100 has more bells and whistles and has the option for IPN connectivity for higher speed transactions. It also has wider paper and thus a larger font which merchants do like.

If you already have acceptable processing equipment, it can be reprogrammed for \$75.00.