



IOWA-NEBRASKA EQUIPMENT DEALERS ASSOCIATION

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December 28, 2011

To: Association members

FROM: Education Committee - Todd Barker (Chair), Jeff Chlupach, Dean Deike,
Jim Fairbanks, Bob Greiner, Bruce Keim, Curt Lang,
Larry Masin, Bruce McCracken, Stan Stutheit, and Jim Wilcox

RE: **I-NEDA Matching Scholarships**

The Iowa-Nebraska Equipment Dealers Association (I-NEDA) is once again pleased to announce the availability of a limited number of matching fund scholarships to assist in the training of employees and potential employees of Iowa and Nebraska equipment dealers. This program is an effort by I-NEDA to address a serious shortage of dealership personnel by attracting and nurturing homegrown talent.

This is a "dealer-driven" scholarship process. The dealer must approve the applicant as a current employee or potential future employee, approve the applicant's course of study as being relevant to dealership operations, and agree to match the \$500 scholarship awarded by I-NEDA. Applicants must be accepted or enrolled as full-time students in the approved course of study. This scholarship program has been designed to give dealers the flexibility to assist those aspiring toward management, technical, sales, or administrative positions within the dealership. Both two and four year degree programs are eligible.

All applicants are considered equally qualified if they have secured the commitment of a dealer and have been accepted into a dealer-approved higher education curriculum. Scholarship recipients, therefore, will be selected by random drawing in the event that applications outnumber available scholarships.

Please note that the I-NEDA Matching Fund scholarship is not a general-purpose scholarship. Its intent is specifically to provide dealership training funds. Dealers should approach a student with this scholarship opportunity only if there is an established mutual interest in having that student employed at the dealership when the student's training is complete.

An application form is enclosed with this memo. **Applications for scholarships to be awarded for the 2012-2013 school year must be received in the association office by March 1, 2012.** All requested documentation must be included in order to be considered. Dealers will be contacted as to the status of the scholarship during the week of March 12, 2012.

If scholarship funds are remaining after April 1, 2012, additional scholarship applications will be accepted, however **no scholarship funds for the 2012-2013 school year will be disbursed after October 1, 2012.** One applicant per paid I-NEDA member will be considered unless funding allows for additional applicants from a dealership.

Do not send money with this application. If the scholarship request is approved, you will receive instructions for submitting your \$500 portion of the scholarship.

In addition to the I-NEDA program, we are providing you information regarding a new Scholarship Program being initiated by the North American Equipment Dealers Association. The NAEDA Scholarship offers applicants the additional opportunity to seek funding for their education with the simplicity of the I-NEDA scholarship program. The NAEDA scholarship program is separate from the I-NEDA scholarship and you should direct your questions regarding the NAEDA scholarship program to Mike Williams at NAEDA.

If you have questions after reviewing these materials, please contact Will Rogers at the Association office at 800-622-0016.

SCHOLARSHIP PROGRAM
IOWA-NEBRASKA EQUIPMENT DEALERS ASSOCIATION

PURPOSE OF SCHOLARSHIP PROGRAM:

To assist in the training, re-training, or advancement of employees or potential employees of Iowa and Nebraska equipment dealers in order to create a larger pool of qualified, committed, long-term employees for those dealerships.

ELIGIBILITY

The Iowa-Nebraska Equipment Dealers Association (I-NEDA) Scholarship Program is available to all employees or potential employees of I-NEDA's member dealerships, subject to the following conditions:

1. Employees or potential employees must be approved by the dealer principal for training, re-training, or professional advancement.
2. The employee or potential employee must be accepted or enrolled in a higher education curriculum, which is approved by the dealer principal as training applicable to the dealership's needs. Scholarship recipients must be enrolled full-time in the approved course of study. Both two and four year programs are eligible.
3. The dealer principal must be willing to provide matching scholarship funds in the amount of \$500, and must be a current member of I-NEDA.
4. **A minimum cumulative 2.0 GPA is required for all new applicants and a minimum cumulative 3.0 GPA for renewal applicants. The student's most recent transcripts will be submitted with the scholarship application.**

AWARDS

I-NEDA scholarship awards are currently set at \$500 per recipient per year. The number of scholarships and the amount of the scholarships will be determined annually by the I-NEDA Education Committee and Board of Directors, based on the availability of funds.

I-NEDA will announce scholarship availability in January of each year. Applications for the 2012-2013 school year must be made in writing (see application form enclosed) and must be received in the Association office by **March 1, 2012**. On March 15, 2012 scholarship awards will be assigned. If scholarship requests exceed available funds, scholarship awards will be made by random drawing.

Scholarship awards will be limited to one per dealership per year, unless excess scholarship funds remain after the initial round of awards. If necessary, the second round of scholarship awards will be chosen by random drawing as well.

Scholarship awards are renewable for each subsequent year of the student's educational program, as long as the student remains eligible and the dealer principal agrees to participate with matching funds. Students must reapply annually, submit a progress report from their faculty advisor or department chairperson, maintain at least a cumulative 3.0 GPA, and submit their most recent transcripts with the scholarship application.

Scholarship funds will be submitted to the school, and applied directly to student tuition. Both association and dealer contributions must be received by the school prior to crediting the student's tuition. Any breach of enrollment or other unsatisfactory performance in the course of the student's studies will result in cessation of aid, at which time any remaining scholarship funds will be returned equally to the dealer and the association.

SCHOLARSHIP APPLICATION
IOWA-NEBRASKA EQUIPMENT DEALERS ASSOCIATION

Date: _____

This application is for a (**check one**):

___ first-time I-NEDA Scholarship

___ I-NEDA Scholarship renewal

DEALER INFORMATION

Dealership name: _____

Address: _____
(**MAILING** address) (City) (State) (Zip Code)

Phone: (_____) _____ Fax: (_____) _____

Dealer principal: _____

Email address: _____

STUDENT INFORMATION

Student name: _____

Address: _____
(**MAILING** address) (City) (State) (Zip Code)

Email: _____

Check one:

___ Potential employee training for the following department/position:

___ Current employee training into a different department.

Please explain: _____

___ Current employee pursuing advancement within the same department.

Please explain: _____

(Continued – page 2 of this form must be completed and signed for scholarship consideration.)

