

DISCLAIMER OF SECURITY INTEREST

THIS DISCLAIMER OF SECURITY INTEREST ("Disclaimer") is made, executed, and delivered on the _____ day of _____ 20____ by _____ Lender"),
_____ (Lender's address),

WITNESSETH:

WHEREAS, _____ ("Customer") previously obtained a loan or other financing (either, a "Loan") from Lender, and as security for repayment of such Loan, Customer granted to Lender a security interest in, or Lender retained an ownership interest in, one or more items of equipment, including a certain _____, Serial No. _____ ("Item"); and

WHEREAS, Customer has advised Lender that Customer intends to sell said Item by "trading in" said Item to a person or entity ("Dealer") engaged in the business of buying and selling equipment as a partial payment of the purchase price for one or more items of equipment; and

WHEREAS, if such Item is subject to a security interest for the benefit of Lender, Dealer will not accept said Item as partial payment for the purchase price for the equipment that Customer is purchasing from Dealer.

NOW, THEREFORE, as an inducement to Dealer to accept said Item from Customer as partial payment of the purchase price for the equipment that Customer is purchasing from Dealer, Lender hereby disclaims, releases, and terminates, for any and all purposes, any and all security interests, liens, ownership, or other interests that Lender has or may have in and to said Item, including any proceeds thereof.

Dated the day and year first written above.

Lender: _____

By: _____

Title: _____